

Life insurance is the cornerstone of a competitive benefits package. Employers need competitive insurance benefits to attract quality candidates, and today, more than ever, employees appreciate having a basic level of financial protection available through work. Minnesota Life Insurance Company is a leader in offering customized group life insurance programs. Our flexible products and unique service solutions seek to provide the quality you require, plus the value you deserve.

## What sets our products apart

### Customization

From simple, cost-effective solutions to highly complex packages, our goal is to ensure that you receive the best value your life insurance dollar can buy. Our insurance products can be tailored to meet multiple employee needs — basic employer-paid protection, supplemental employee-paid coverage or sophisticated executive compensation packages. We'll work with you to integrate the options that mean most to your employees and your bottom line — guaranteed issue levels, portability, spouse and dependent coverage, accelerated benefits and more.

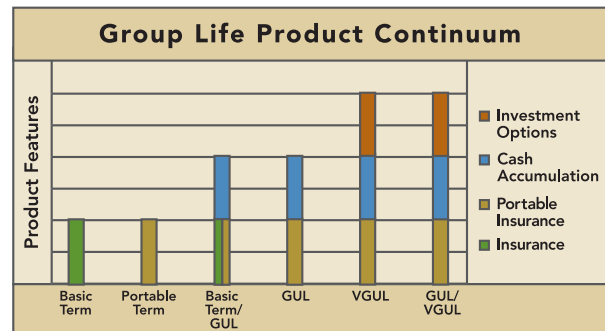
### Service

Whether it's customized billing and reporting, beneficiary management, financial counseling for beneficiaries, personalized illustrations or "live" customer service assistance, we work to exceed clients' expectations. The results translate into long-lasting client relationships and one of the highest client retention rates among our industry peers. When you choose Minnesota Life you're truly choosing a partner "for life."

### Technology

Technology is an integral part of our products and services, not an "extra." We pioneered a host of online self-service and administrative options that reduce the workload for benefits administrators and make it easy for employees to enroll and manage their coverage.

We're one of the few companies that can handle the transition and full administration of universal life programs. From 1035 exchanges to fund transfers, we take the worry out of reporting, document delivery, beneficiary management, enrollment and ongoing service of these plans.



### Living benefits

Most people think of life insurance as only a legacy, something that is left behind after they die. Minnesota Life policies have "living benefits" as well that employees can use during their lifetime, including accelerated benefits, cash accumulation, waiver of premium, portability, conversion, and investment choices.

Beneficiaries can take advantage of independent financial counseling through PricewaterhouseCoopers.

**For information about integrating our products into your company's benefits program, please visit our web site at [www.lifebenefits.com](http://www.lifebenefits.com) or call our Group National Sales office at 1-800-606-LIFE (5433).**

Product	Description	Features and Benefits
<b>Variable Group Universal Life (VGUL) Insurance</b>	Combines flexible life insurance with investment options	<ul style="list-style-type: none"> <li>• Premiums and death benefit can be changed to suit changing circumstances.</li> <li>• Contributions to cash value can be made regularly or in lump sums. Taxes are deferred on the interest accumulated.</li> <li>• Cash values can be withdrawn or loaned.<sup>1</sup></li> <li>• A wide range of subaccounts,<sup>2</sup> plus, in most cases, a Guaranteed Account<sup>3</sup> option, offer the potential for a higher rate of return.</li> <li>• Death benefit is not taxable to beneficiary.</li> <li>• Coverage can be continued if an employee leaves the group or retires.</li> <li>• VGUL can be tailored for advanced applications such as deferred compensation, key person or liability funding.</li> </ul>
<b>Group Universal Life (GUL) Insurance</b>	Combines flexible insurance protection with an optional cash accumulation account	<ul style="list-style-type: none"> <li>• Premiums and death benefit can be changed to suit changing circumstances.</li> <li>• Contributions to cash value can be made regularly or in lump sums. Taxes are deferred on the interest accumulated.</li> <li>• Cash values can be withdrawn or loaned.<sup>1</sup></li> <li>• Contributions earn a competitive rate of return and never less than the minimum guaranteed rate.</li> <li>• Death benefit is not taxable to beneficiary.</li> <li>• Coverage can be continued if an employee leaves the group or retires.</li> </ul>
<b>Portable Group Term Life Insurance</b>	Provides supplemental coverage to employees and dependents who lose eligibility under the group policy	<ul style="list-style-type: none"> <li>• Employees can take this protection with them if they leave the group or retire and continue paying reasonable group rates.</li> <li>• Payments conveniently continue through electronic funds transfer (EFT).</li> <li>• Coverage continues under the portability provision until age 70.</li> <li>• This supplemental option adds extra value to the employer's basic term life insurance plan.</li> <li>• Administration is simple.</li> </ul>
<b>Group Term Life Insurance</b>	Provides a base of affordable life insurance protection	<ul style="list-style-type: none"> <li>• Can be basic employer-paid coverage or voluntary employee-paid coverage.</li> <li>• Coverage also available for dependents.</li> <li>• Coverage amounts up to \$50,000 paid by the employer are income tax-free to employees.</li> <li>• Death benefit is not taxable to beneficiary.</li> <li>• Policy can be customized to employer's payroll system and with additional options such as accidental death, travel accident or continuation of retiree benefits.</li> </ul>
<b>Accidental Death and Dismemberment Insurance</b>	Provides a lump-sum payment in the event of accidental death or dismemberment	<ul style="list-style-type: none"> <li>• Provides an additional benefit to the beneficiary in the event of accidental death.</li> <li>• Can be set up as a rider to basic or supplemental plans or as a stand-alone, voluntary benefit.</li> <li>• The insured may receive a lump-sum benefit in the event of an accidental and covered dismemberment.</li> <li>• This protection is a highly valued, yet very economical, benefit.</li> </ul>

<sup>1</sup> Loans and withdrawals will reduce both the policy cash value and death benefit.

<sup>2</sup> Investments will fluctuate and the cash value available for loans, withdrawals or redemption may be worth more or less than when originally invested.

<sup>3</sup> The guarantees for the General Account are solely based on the financial strength and claims-paying ability of Minnesota Life, which are important; however, they do not have any bearing on the performance of the subaccounts.

Variable Group Universal Life is offered under policy form series MHC-94-18660 Rev. 5-2001 or MHC-96-18710T Rev. 5-2001 or a state variation thereof; Group Universal Life is offered under policy form series 00-30252 or 01-30287T; Term Life is offered under policy form series MHC-96-13180 or MHC-97-130010T; and Voluntary Accidental Death and Dismemberment is offered under policy form series 02-30428 or 02-30475T or a state variation thereof.

Source of lapse rate information is the Exhibit of Life Insurance, page 30 of the 2001 Annual Statement for Minnesota Life and the top five writers of group life insurance, as ranked by U.S. group insurance in force.

## MINNESOTA LIFE

**Minnesota Life Insurance Company**  
A Securian Financial Group Affiliate

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This information should not be considered tax advice. You should consult your tax advisor regarding your own tax situation.

**This must be preceded or accompanied by a current VGUL prospectus. You should consider the investment objectives, risks, charges, and expenses of a portfolio and the variable insurance product carefully before investing. The portfolio and variable insurance product prospectuses contain this and other information. Please read the prospectuses carefully before investing.**